



INVESTMENT INSIGHTS

Author: Julius Cobbett | 06 January 2012 03:38

And the 2011 stock picker is...

The results of Moneyweb's annual stock pick competition.

JOHANNESBURG - Blue Financial Services (JSE:BFS) has triumphed in *Moneyweb's* stock pick competition. The troubled microlender doubled in price from 25c to 50c. Blue is the choice of Moneyweb reader Ben Mathekgga, who receives the bragging rights that are awarded to winners of our informal competition.

Blue Financial Services, which operates in 12 African countries, has had a colourful history since it listed on the JSE's AltX in 2006. Shares were offered to investors at R2.30 apiece, and the price rose to nearly R7 a share in late 2008.

But things came unstuck for Blue. Its price fell drastically. Absa (JSE:ASA) was forced to take ownership of one fifth of the company after speculators defaulted on a massive share price gamble.

In 2010 Blue Financial announced a billion rand loss, and the introduction of a white knight in the form of the Mayibuye Group. The Mayibuye group became Blue's majority shareholder, subscribing for shares at 13c each. On paper, Mayibuye has more than tripled its money. Under the stewardship of new CEO Johan Meiring Blue produced a modest profit for 2011.

Second place in our competition went to Trustco, the Namibian financial services company. Trustco is the choice of reader Mboneni Mutepe, who deserves credit for spotting what appears to have been a bargain stock. At the beginning of 2011 Trustco was trading at 63c a share, which placed it on a very attractive price-to-earnings multiple of only four times!

Third place overall went to Hendre le Roux, a portfolio manager at BJM Private Client Services. Le Roux, who was first among the professional entrants to our competition, chose EOH Holdings (JSE:EOH), which delivered a return of 67% last year.

If you would like to enter the 2012 stock pick competition, send your choice to julius@moneyweb.co.za. Entries are limited to one JSE-listed company per person and must be received by January 15.

The full results for 2011 can be found in the table below (Page 2).

Moneyweb Stock Picks - 2011

Top five winners

Ben Mathekga	Blue Financial	100%
Mboneni Mutepe	Trustco	73%
Hendre le Roux	EOH	67%
Andrew Maher	Pinnacle Technology	61%
Geran/Paul/Cassim	Pan African Res.	58%

Market commentators/Fund managers

Name	Company	Code	Price 1/17/11	Distr.	Price 12/17/2011	% change
Hendre le Roux	EOH Holdings	EOH	R 17.24	R 0.48	R 28.25	66.65%
Ian Liddle	BAT	BTI	R 258.29	R 15.11	R 383.49	54.32%
Hein Kruger	BAT	BTI	R 258.29	R 15.11	R 383.49	54.32%
Omri Thomas	BAT	BTI	R 289.29	R 15.11	R 383.49	37.79%
Carel van Aart	BAT	BTI	R 289.29	R 15.11	R 383.49	37.79%
Jaap Duvenhage	Reinet	REI	R 11.30	R 0.00	R 14.15	25.22%
Hassan Motala	Palabora Mining	PAM	R 125.50	R 16.55	R 138.50	23.55%
Ashraf Mohammed	Old Mutual	OML	R 14.03	R 0.00	R 17.04	21.45%
Magnus Heystek	Silver Linker ETN	SBAS1	R 147.27	R 0.00	R 167.40	13.67%
Laurette Viljoen	Exxaro	EXX	R 153.00	R 3.00	R 168.00	11.76%
John Biccadd	Adcock	AIP	R 56.30	R 0.81	R 61.75	11.12%
Delphine Govender	Sasol	SOL	R 351.11	R 3.10	R 385.50	10.68%
Francois du Plessis	Assore	ASR	R 195.50	R 4.50	R 210.00	9.72%
Frans de Klerk	FirstRand	FSR	R 20.37	R 0.35	R 20.74	3.53%
David Shapiro	Hulamin	HLM	R 8.65	R 0.00	R 8.49	-1.85%
Piet Viljoen	RECM and Calibre	RACP	R 9.75	R 0.00	R 9.55	-2.05%
Wayne McCurrie	Standard Bank	SBK	R 106.60	R 2.45	R 98.75	-5.07%
Pierre van der Walt	JSE	JSE	R 83.48	R 2.10	R 71.00	-12.43%
Amelia Morgenrood	Cipla Medpro	CMP	R 7.40	R 0.06	R 6.35	-13.38%
Simon Brown	Steffanutti Stocks	SSK	R 12.90	R 0.25	R 10.65	-15.50%
Jacques Theron	Anglo American	AGL	R 360.30	R 0.00	R 296.00	-17.85%
Wilhelm Hertzog	Sun International	SUI	R 103.50	R 0.80	R 84.00	-18.07%
Peter Major	Wescoal	WSL	R 1.29	R 0.00	R 0.80	-37.98%

Average

11.19%

Listeners/readers

Name	Company						
Ben Mathekga	Blue Financial Services	BFS	R 0.25	R 0.00	R 0.50	100.00%	
Mboneni Mutepe	Trustco	TTO	R 0.63	R 0.04	R 1.05	72.54%	
Colin V	Pinnacle	PNC	R 6.95	R 0.23	R 10.95	60.86%	
Andrew Maher	Pinnacle Technology	PNC	R 6.95	R 0.23	R 10.95	60.86%	
Geran Smith	Pan African Resources	PAN	R 1.21	R 0.07	R 1.85	58.26%	
Paul Eastoe	Pan African Resources	PAN	R 1.21	R 0.07	R 1.85	58.26%	
Cassim Aboo	Pan African Resources	PAN	R 1.21	R 0.07	R 1.85	58.26%	
Darius Els	Woolworths	WHL	R 26.35	R 1.44	R 39.00	53.47%	
Robbie Costa	Metorex	MTX	R 5.85	R 0.00	R 8.84	51.11%	
Johan Fourie	Metorex	MTX	R 5.85	R 0.00	R 8.84	51.11%	
Hilda Gouws	Metorex	MTX	R 5.85	R 0.00	R 8.84	51.11%	
Alick Costa	Super Group	SPG	R 7.80	R 0.04	R 10.75	38.33%	
Graham Rudings	Super Group	SPG	R 7.80	R 0.04	R 10.75	38.33%	
mark gravenor	Super Group	SPG	R 7.80	R 0.04	R 10.75	38.33%	
Jaco de Koker	Super Group	SPG	R 7.80	R 0.04	R 10.75	38.33%	
Ludwig Harmse	BAT	BTI	R 289.29	R 15.11	R 383.49	37.79%	
Steve Kearsy	UCS	UCS	R 0.42	R 0.00	R 0.57	35.71%	
Abrie van Staden	Ububele	UBU	R 0.39	R 0.00	R 0.49	25.64%	
Colin Harvey	Simeka BSG	SBG	R 0.18	R 0.00	R 0.22	22.22%	
Andre Tonkin	Sanyati	SAN	R 0.38	R 0.00	R 0.45	18.42%	
Estelle Myburg	Basil Read	BSR	R 12.31	R 0.30	R 14.10	16.98%	
Hans Geyer	Basil Read	BSR	R 12.31	R 0.30	R 14.10	16.98%	
Andrew van Antwerpen	Sallies	SAL	R 0.13	R 0.00	R 0.15	15.38%	
Arie Roos	Litha Healthcare	LHG	R 2.52	R 0.00	R 2.89	14.68%	
Richard Ngwenya	Litha Healthcare	LHG	R 2.52	R 0.00	R 2.89	14.68%	
Micha Essers	Litha Healthcare	LHG	R 2.52	R 0.00	R 2.89	14.68%	
Brad Hall	Adcock Ingram	AIP	R 56.30	R 0.81	R 61.75	11.12%	
Dumisani Tona	Sasol	SOL	R 351.11	R 3.10	R 385.50	10.68%	
Neville Brown	Purple Capital	PPE	R 0.27	R 0.00	R 0.29	7.41%	
Brendan Callaghan	Clicks	CLS	R 43.35	R 0.00	R 46.23	6.64%	
Nesi Chetty	FirstRand	FSR	R 20.37	R 0.35	R 20.74	3.53%	
Vernon Garish	Pioneer Foods	PFG	R 59.10	R 0.40	R 60.00	2.20%	
Ricardo da Corte	Hulamin	HUL	R 8.65	R 0.00	R 8.49	-1.85%	
Michael Sand	Reunert	RLO	R 66.70	R 0.77	R 63.00	-4.39%	
RGS	Reunert	RLO	R 66.70	R 0.77	R 63.00	-4.39%	
James Campbell	Naspers	NPN	R 397.56	R 2.70	R 353.19	-10.48%	
Craig Gradidge	Brait	BAT	R 24.09	R 0.00	R 19.95	-17.19%	
Alex Duys	Gijima AST	GIJ	R 0.74	R 0.00	R 0.60	-18.92%	
Farhad Paleker	Gijima	GIJ	R 0.74	R 0.00	R 0.60	-18.92%	
Tony Rush	African Rainbow Mineral	ARI	R 214.83	R 0.00	R 171.00	-20.40%	
Andrew Chin	Cadiz	CDZ	R 3.50	R 0.20	R 2.53	-22.00%	
Gavin Pike	Interwaste	IWE	R 0.59	R 0.00	R 0.45	-23.73%	
Ruan Kemp	Jasco	JSC	R 1.43	R 0.00	R 1.00	-30.07%	
Keith Swan	Esorfranki	ESR	R 2.08	R 0.00	R 1.40	-32.69%	
Albert Williams	Wescoal	WSL	R 1.29	R 0.00	R 0.80	-37.98%	
Susan	Raubex	RBX	R 23.60	R 0.68	R 13.35	-40.55%	
Dilawar Khalfe	Erbacon	ERB	R 1.30	R 0.00	R 0.68	-47.69%	
Dennis Hoffmann	Metmar	MML	R 4.40	R 0.11	R 2.12	-49.32%	
Eric Aspeling	Jubilee Platinujm	JLP	R 3.48	R 0.00	R 1.70	-51.15%	
Michael Greenway	Jubilee Platinujm	JLP	R 3.48	R 0.00	R 1.70	-51.15%	
Navin Badri	Aquarius Platinum	AQP	R 40.49	R 0.00	R 19.69	-51.37%	
Dylan Allison	PSV	PSV	R 0.25	R 0.00	R 0.12	-52.00%	
Louis J Van Vuuren	Great Basin Gold	GBG	R 17.30	R 0.00	R 7.75	-55.20%	
Kevin Barnardo	Sea Kay	SKY	R 0.18	R 0.00	R 0.08	-55.56%	
Geoff Morley	Sea Kay	SKY	R 0.18	R 0.00	R 0.08	-55.56%	
Christo Loots	Central Rand Gold	CRD	R 0.54	R 0.00	R 0.19	-64.81%	

Moneyweb Staff

Name	Company					
Sunshine Motlhabane	Metorex	MTX	R 5.85	R 0.00	R 8.84	51.11%
Monique Vanek	Massmart	MSM	R 145.00	R 3.86	R 169.01	19.22%
Tracy Wade	Massmart	MSM	R 145.00	R 3.86	R 169.01	19.22%
Julius Cobbett	Primeserv	PMV	R 0.40	R 0.03	R 0.45	18.75%
Gaylyn Wingate-Pearse	MTN	MTN	R 130.12	R 6.22	R 143.73	15.24%
Dominick Segoaatle	Sasol	SOL	R 351.11	R 3.10	R 385.50	10.68%
Alec Hogg	Phumelela	PHM	R 11.57	R 0.68	R 9.40	-12.88%
Hilton Tarrant	Stefanutti Stocks	SSK	R 12.90	R 0.25	R 10.65	-15.50%
Andries van Zyl	Anglo American	AGL	R 360.30	R 0.00	R 296.00	-17.85%
Janine Bester	Royal Bafokeng	RBP	R 67.50	R 0.00	R 55.00	-18.52%
Average		-----				6.95%