

TTO - Trustco Group Holdings Limited - Voluntary Announcement: Trading Update for the first quarter ended 30 June 2011

TRUSTCO GROUP HOLDINGS LIMITED

Incorporated in the Republic of Namibia

(Registration number 2003/058)

NSX share code: TUC

JSE share code: TTO

ISIN Number: NA000A0RF067

("the Company" or "the Group" or "Trustco")

VOLUNTARY ANNOUNCEMENT: TRADING UPDATE FOR THE FIRST QUARTER ENDED 30 JUNE 2011

Trustco has embarked on a policy of issuing quarterly trading updates, this being the first, in order to provide investors with timely insight into high-level financial performance trends.

Financial Highlights:	3 Months Ended	
	30 June 2011	30 June 2010
	N\$ `000	N\$ `000

Revenue	147 414	117 789
Earnings for the period	12 827	3 955
Headline Earnings	12 838	3 955
Basic Earnings per share (cents)	1.89	0.58
Headline Earnings per share (cents)	1.90	0.58

Shareholders are advised that it's the policy of the company to revalue its investment properties at each year end, hence the reported results, including that of the corresponding period, exclude the financial effects of any revaluation adjustments.

The financial information on which this voluntary trading update is based has not been reviewed or reported on by the company's auditors.

By order of the Board

J Bazuin

Company Secretary

Windhoek, 29 July 2011

NSX Sponsor

IJG Securities (Pty) Ltd

JSE Sponsor

QuestCo Sponsors (Pty) Ltd

Date: 29/07/2011 16:13:01 Supplied by www.sharenet.co.za

Produced by the JSE SENS Department

The SENS service is an information dissemination service administered by the JSE Limited (`JSE`). The JSE does not, whether expressly, tacitly or implicitly, represent, warrant or in any way guarantee the truth, accuracy or completeness of the information published on SENS. The JSE, their officers, employees and agents accept no liability for (or in respect of) any direct, indirect, incidental or consequential loss or damage of any kind or nature, howsoever arising, from the use of SENS or the use of, or reliance on, information disseminated through SENS.